

## **WILTSHIRE COUNCIL**

WILTSHIRE PENSION FUND COMMITTEE  
28 June 2017

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### **DRAFT STATEMENT OF ACCOUNTS FOR 2016-17**

#### **Purpose of the Report**

1. The purpose of this report is to present the attached draft Wiltshire Pension Fund Financial Statements 2016-17 to Members for approval.

#### **Background**

2. As last year the Financial Statements will be presented today at the June meeting and the Complete Annual Report will be presented to the September Committee.
3. The Pension Financial Statements will also go to the Audit Committee on 26 July 2017.
4. The accounts have been prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2016/2017 which is based upon International Financial Reporting Standards (IFRS), as amended for the UK public sector. Enhancements have been made in some areas to take account of established practices such as those set out in the 2007 Pension SORP (Statement of Recommended Practice) issued by PRAG (Pension Research Accountants Group) and guidance such as CIPFA guidance Accounting for Local Government Pension Scheme Management Costs.
5. The Pension Fund Financial Statements are included within the Statement of Accounts of the Council as well as the Pension Fund Annual Report.

#### **Risk Assessment**

6. The audit of the Wiltshire Pension Fund is not yet finalised and therefore the Audit Opinion and Certificate had not been issued at the time this report was prepared. The Final Audit Report will be presented at the September Committee meeting.

#### **Financial Considerations**

7. These will be considered in the Annual Report. The outturn for 2016-17 is detailed elsewhere on the agenda.

#### **Legal Implications of the Proposals**

8. There are none.

#### **Environmental Impact of the Proposals**

9. There are none.

#### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

10. There are no known implications at this time.

## **Proposals**

11. Members are asked to approve the draft Wiltshire Pension Fund Financial Statements 2016-17 for publication, subject to the completion of the audit.

Michael Hudson  
Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE